

-----Original Message-----

From: Jack Ciesielski [mailto:jciesielski@accountingobserver.com]

Sent: Monday, February 02, 2009 1:39 PM

To: Comments

Subject: Docket 27

February 2, 2009

Public Company Accounting Oversight Board

Office of the Secretary

1666 K Street, NW

Washington, DC 20006-2803

I wish to comment on Rulemaking Docket 027: "Rule Amendments Concerning the Timing of Certain Inspections of Non-U.S. Firms, and Other Issues Relating to Inspections of Non-U.S. Firms."

With some reservations, I support the amendment's adjustment for the timing of inspections of non-U.S. firms. I believe that the inspections are vital to the interests of U.S. investors and in the building of their confidence in the auditing profession. The importance of those non-U.S. inspections has been amplified by the current events involving Satyam in India. While not directly affecting investors here in the United States, it does have a negative effect on their overall confidence. As we know all too well, confidence matters tremendously in our current economic state.

The inspections are critical, and so is their proper execution; therefore I support the extended timetable so the inspections are done with due care and diligence. I believe there needs to be an offset, however, and I also support a public listing of those yet-to-be-inspected firms in a very obvious place in the PCAOB website. Further, I am concerned that the extended timetable might be extended indefinitely if there isn't public visibility into the progress being made. I would recommend that the PCAOB make an accounting to the public /at least /twice a year of its progress in the inspections, including an expected timetable for completion and a description of the barriers/impediments to completing all 50 inspections within the extended time frame.

Thank you for the opportunity to comment. If you have any questions, please don't hesitate to contact me. Best regards.

Sincerely,

Jack Ciesielski

* * * * *

R.G. Associates, Inc.
201 N. Charles Street, Ste. 806
Baltimore, MD 21201-4132

Phone: (410)783-0672 x101
Fax: (410)783-0687
E-mail: jciesielski@accountingobserver.com
Website: www.accountingobserver.com
Weblog: www.accountingobserver.com/blog