
From: Matthew.Moog@ey.com
Sent: Wednesday, December 20, 2006 5:22 PM
To: Comments
Subject: Docket 21

1) On page A2-4, #7 reads "The auditor should evaluate the extent to which he or she will use the work of others. Areas in which the auditor might use the work performed by others to reduce the procedures the auditor otherwise would have performed include –

- Procedures the auditor performs when obtaining an understanding of the company's internal control over financial reporting;
- Procedures the auditor performs when assessing risk;
- Procedures the auditor performs when testing the effectiveness of controls; and
- Substantive procedures the auditor performs when testing account balances and disclosures."

Should this be interpreted the auditor may rely on the work of others for walkthroughs and identifying key controls as long as a percentage of the work of others is re-tested? If so, should the auditor's evaluation of the related risk be formally assessed and documented to support the decision?

Regards,

Matthew W. Moog

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From: Matthew.Moog@ey.com
Sent: Saturday, January 13, 2007 12:47 PM
To: Comments
Subject: Revision to my comment submission information

January 13, 2007

Public Company Accounting Oversight Board
1666 K Street, NW
Washington, DC 20006-2803

On December 20th, 2006 I submitted a comment to your comments@pcaob.org mailbox re: Docket #21 with respect to section A2-4, #7. Please note that the submission was made on my personal behalf and as such reflects my personal views and not the views of my employer. Please update my submission record and comment to reflect this.

Sincerely,

Matthew Moog

Copy to: Mr. J. Gordon Seymour, Secretary and Deputy General Counsel

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