



January 18, 2012

Office of the Secretary
Public Company Accounting Oversight Board
1666 K. Street, N. W.
Washington, D.C. 20006-2803
Via e-mail: comments@pcaobus.org

File Reference: PCAOB Rulemaking Docket Matter No. 37

Dear Secretary:

Pike Electric Corporation appreciates the opportunity to provide comments on the Public Company Accounting Oversight Board's (PCAOB) Rulemaking Docket Matter No. 37 (the "proposal").

Pike Electric Corporation, headquartered in Mount Airy, North Carolina, is a leading provider of energy solutions to over 200 investor-owned, municipal and cooperative utilities in the United States. Our comprehensive services include facilities planning and siting, permitting, engineering, design, installation, maintenance and repair of power delivery systems, including renewable energy projects. Our common stock is traded on the New York Stock Exchange under the symbol PIKE.

We understand the PCAOB's concerns about auditor independence. However, we have significant concerns regarding mandatory audit firm rotation.

We believe current regulations including required five year audit partner rotation, independent review partner rotation and regular PCAOB inspection of audit firms create a sound environment for auditor independence. In addition, our audit committee is actively engaged in the review of all audit firm services and related fees. The audit committee discusses required communications, audit plan, passed audit adjustments, partner qualifications, internal controls, and recommendations to management with our auditor. Our auditors also participate in a quarterly executive session with the audit committee in which company management does not participate.

Audit firm rotation would decrease audit quality and increase costs significantly. Required audit firm rotation may reduce audit firm investment into new audit tools and techniques as the required rotation would decrease natural competitive forces. Audit firms may experience staff turnover due to changes in accounts and we would certainly face inefficiencies during transitions between firms which ultimately leads to higher costs. We believe that these matters would be further exasperated given the current geographic challenges audit firms encounter while serving our Company in Mount Airy, North Carolina.

Due to the concerns mentioned above, Pike Electric Corporation urges you to withdraw your proposal to require mandatory rotation of audit firms.

Thank you for considering our views. Please feel free to contact me if you would like to discuss our concerns regarding the proposal.

Sincerely,

A handwritten signature in cursive script that reads "Anthony K. Slater".

Anthony K. Slater
Executive Vice President & CFO