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**From:** jramsingh@jpsco.com  
**Sent:** Wednesday, November 12, 2003 6:20 PM  
**To:** Comments  
**Subject:** PCAOB Rulemaking Docket Matter No 008

Hi,  
Let me first of all introduce myself.  
I am Juliet Ramsingh and I am the head of Internal Audit for the light and power company in Jamaica in which a US company has majority shareholding.

I have been through the briefing paper on the above and offer the following comments

1 I think the standard should have some basic listing of the controls that are expected to be assessed by management for their effectiveness, as all Public companies should have some commonalities. For example, cash collections, investments, purchasing, assets.

2 Also, since executives are usually the ones determining their own expenses including bonuses etc, I think it should be a requirement that some statement be made to the public on this. This is against the background that if executives are compensated on what profits are shown in the financials then you want to be alerted to any bias in the financial reporting which may be contrary to accounting standards.

Juliet Ramsingh

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