
ORDER MAKING FINDINGS AND
DISAPPROVING REGISTRATION
APPLICATION

*In re Registration Application of
Kingston Smith LLP*

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) PCAOB Release No. 102-2016-001
) December 13, 2016
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I.

On September 27, 2016, the Public Company Accounting Oversight Board ("PCAOB" or "Board"), pursuant to PCAOB Rule 2106(b)(2)(ii), issued a Notice of Hearing on the Registration Application of Kingston Smith LLP ("Applicant"). The Notice of Hearing afforded Applicant an opportunity for a hearing under PCAOB Rule 5500 to determine whether to approve or disapprove Applicant's application for registration with the Board. The Board received from Applicant a timely request for a hearing on the registration application.

II.

Pursuant to PCAOB Rule 5205, Applicant has submitted an Offer of Settlement that the Board has determined to accept. Solely for the purpose of this proceeding and any other proceedings brought by or on behalf of the Board, or to which the Board is a party, and without admitting or denying the findings herein except the finding described in III.A. below, Applicant consents to the entry of this Order Making Findings and Disapproving Registration Application as set forth below.

III.

On the basis of information obtained by the Board in connection with consideration of Applicant's registration application, the Board finds¹ that:

¹ The findings herein are made pursuant to Applicant's Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

RELEASE

- A. Applicant is a limited liability partnership headquartered in London, United Kingdom.
- B. Applicant was previously registered with the Board from April 5, 2005 to August 7, 2014.
- C. Applicant, while previously registered with the Board, failed to file a Special Report on Form 3 to report that it became aware that, in a matter arising out of its conduct in the course of providing professional services for a client, it had become a defendant or respondent in a civil or alternative dispute resolution proceeding initiated by a governmental entity or in an administrative or disciplinary proceeding other than a Board disciplinary proceeding. Accordingly, Applicant's conduct violated Section 102(d) of the Sarbanes-Oxley Act of 2002 and PCAOB Rule 2203, which requires that registered firms report becoming a defendant or respondent in an administrative or disciplinary proceeding.
- E. Applicant's violation described above resulted from Applicant's failure to exercise the degree of care that the Board would expect of a public accounting firm under the circumstances.

IV.

In view of the foregoing, and to protect the interests of investors and further the public interest in the preparation of informative, accurate, and independent audit reports, it is hereby ORDERED:

That Applicant's application for registration with the Board is disapproved, provided, however, that with respect to any new application for registration submitted by Applicant after September 27, 2017, the Board will not issue a Notice of Hearing to determine whether to approve or disapprove such application based solely on the violations that are the subject of the findings contained in this Order.

ISSUED BY THE BOARD.

/s/ Phoebe W. Brown

Phoebe W. Brown
Secretary

December 13, 2016